

SENATE BILL 769

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B4

2003 Regular Session
3lr2682
CF HB 1016

By: **Senator Hughes**
Constitutional Requirements Complied with for Introduction in the last 35 Days of Session
Introduced and read first time: March 13, 2003
Assigned to: Rules
Re-referred to: Budget and Taxation, March 19, 2003

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 31, 2003

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City - Pimlico Road Arts and Community Center Loan of 2001**

3 FOR the purpose of altering the date by which the grantee is required to provide a
4 matching fund, from June 1, 2003 to June 1, 2005 pursuant to Chapter 411 of
5 the Acts of the General Assembly of 2001, Baltimore City - Pimlico Road Arts
6 and Community Center Loan of 2001; and generally relating to the Baltimore
7 City - Pimlico Road Arts and Community Center Loan of 2001.

8 BY repealing and reenacting, with amendments,
9 Chapter 411 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 411 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. No part of the fund may consist of real property, in kind

1 contributions, or funds expended prior to the effective date of this Act. In case of any
2 dispute as to the amount of the matching fund or what money or assets may qualify
3 as matching funds, the Board of Public Works shall determine the matter and the
4 Board's decision is final. The grantee has until June 1, [2003] 2005, to present
5 evidence satisfactory to the Board of Public Works that a matching fund will be
6 provided. If satisfactory evidence is presented, the Board shall certify this fact and
7 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
8 equal to the amount of the matching fund shall be expended for the purposes provided
9 in this Act. Any amount of the loan in excess of the amount of the matching fund
10 certified by the Board of Public Works shall be canceled and be of no further effect.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 ~~October~~ June 1, 2003.